

3600 Oaklawn Blvd Hopewell VA 23860 804-541-1473

Third Quarter-2019



A Special Thank You to all our Back to School Fair Sponsors. YOUR DONATIONS MAKE A DIFFERENCE!

> FedComp, Inc.- Platinum Sponsor <u>American Income Life</u> <u>VIZO Financial</u> <u>PW Campbell</u> <u>Brick & Associates</u> <u>GK & Son</u> <u>Universal Barber Shop</u> <u>Lidl Grocery</u> <u>Cuna Mutual Group</u> <u>Wittenbach, Inc.</u> <u>7-Eleven</u> <u>Amstead Rail Co.</u> <u>Hair Works</u> Member Donations

We celebrated our 14th Annual Back to School Fair on August 14, 2019. School supplies, refreshments, and fun were enjoyed by the children. The kids loved spinning our "Wheel of Fortune" to win Book bags, ear buds, gift cards, haircuts and a variety of other great back to school prizes.

YOU CHOOSE FOR CHRISTMAS Apply now and avoid the rush!

Up to \$ 3,000.00 for 36 months at 7.99% APR* OR \$5,000.00 for 60 months at 8.99% APR*



Sale October 7 – December 20, 2019 All loans are based on approved credit. * Annual Percentage Rate (APR) for qualified borrowers only. This loan special is for new money loans, (refinances do not qualify for the sale).

VPFCU will be closed for the following upcoming holidays:

- October 14, 2019 November 11, 2019 November 28, 2019 December 24, 2019 December 25, 2019 December 31, 2019 January 1, 2020
- Columbus Day Veterans Day Thanksgiving Day <u>Close at 1:00 PM</u> Christmas Day <u>Close at 1:00 PM</u> New Year's Day

Please note that your credit union will be <u>closed</u> on all Saturdays preceding a Monday Federal Holiday

UNDERSTANDING REGULATION D

Regulation D comes from the Federal Reserve Board and puts a limit of six (6) transaction per month on certain transfers and withdrawals from your **savings or money market account**.

The Basic Rule: A depositor may make no more than six *covered* transfers or withdrawals per calendar month. The chart below is an example of *covered* and Non-Covered transactions.

A \$5.00 FEE IS CHARGED FOR EVERY TRANSACTION THAT EXCEEDS THE 6 TRANSACTION LIMIT.

To avoid these fees, use your checking account for preauthorized and reoccurring transfers and make sure funds are available in your checking account for transactions beforehand. Checking accounts have <u>no</u> limitations on the number of transactions you may have.

Covered (Transfers and Withdrawals)	Non-Covered (Transfers and Withdrawals
Transforg on with drawals made to another account of the	withdrawais
Transfers or withdrawals made to another account of the	
same member at the same credit union.	Transfers for the purpose of paying a
-preauthorized tranfer	loan.
-automatic transfer (Share Distribution, Overdraft protection	
from shares	
-by telephone- Telephone Teller (IVR), or fax	
-internet banking	
Transfers or withdrawals to a third party -preauthorized transfer (ACH Withdrawals) -automatic transfer -by telephone, IVR, or fax -internet banking	Transfer from one account to another account of the same depositor - by mail - by messenger - ATM - In person
Transfers to a Third Party	Withdrawals made by phone via check
-check	mailed to the depositor.
-draft	_
-debit card	

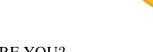
This information and all other Fee Disclosures are provided at account opening. This information is provided as a reminder to assist our members in making the best use of their resources.

KNOW ALL THE FEES ASSOCIATED WITH YOUR ACCOUNT BY LOGGING ONTO OUR WEBSITE AT <u>WWW.VANTAGEPOINTFCU.ORG</u> AND REVIEWING OUR FEE SCHEDULE UNDER THE ACCOUNTS TAB.

I did not know the rules



I am an informed consumer!



WHICH ONE ARE YOU?