



3600 Oaklawn Blvd Hopewell VA 23860 804-541-1473

Third Quarter-2019



A Special Thank You to all our Back to School Fair Sponsors. **YOUR DONATIONS MAKE A DIFFERENCE!**

FedComp, Inc.- Platinum Sponsor

American Income Life

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PW Campbell

Brick & Associates

GK & Son

Universal Barber Shop

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Amstead Rail Co.

Hair Works

Member Donations

We celebrated our 14th Annual Back to School Fair on August 14, 2019. School supplies, refreshments, and fun were enjoyed by the children. The kids loved spinning our “Wheel of Fortune” to win Book bags, ear buds, gift cards, haircuts and a variety of other great back to school prizes.

YOU CHOOSE FOR CHRISTMAS
Apply now and avoid the rush!

Up to \$ 3,000.00 for 36 months at 7.99% APR*

OR

\$5,000.00 for 60 months at 8.99% APR*



Sale October 7 – December 20, 2019
All loans are based on approved credit.

** Annual Percentage Rate (APR) for qualified borrowers only. This loan special is for new money loans, (refinances do not qualify for the sale).*

VPFCU will be closed for the following upcoming holidays:

- | | |
|-------------------|-------------------------|
| October 14, 2019 | Columbus Day |
| November 11, 2019 | Veterans Day |
| November 28, 2019 | Thanksgiving Day |
| December 24, 2019 | <u>Close at 1:00 PM</u> |
| December 25, 2019 | Christmas Day |
| December 31, 2019 | <u>Close at 1:00 PM</u> |
| January 1, 2020 | New Year's Day |

Please note that your credit union will be **closed** on all Saturdays preceding a Monday Federal Holiday

UNDERSTANDING REGULATION D

Regulation D comes from the Federal Reserve Board and puts a limit of six (6) transaction per month on certain transfers and withdrawals from your **savings or money market account**.

The Basic Rule: A depositor may make no more than six **covered** transfers or withdrawals per calendar month. The chart below is an example of **covered** and Non-Covered transactions.

A \$5.00 FEE IS CHARGED FOR EVERY TRANSACTION THAT EXCEEDS THE 6 TRANSACTION LIMIT.

To avoid these fees, use your checking account for preauthorized and reoccurring transfers and make sure funds are available in your checking account for transactions beforehand. Checking accounts have no limitations on the number of transactions you may have.

Covered (Transfers and Withdrawals)	Non-Covered (Transfers and Withdrawals)
<p>Transfers or withdrawals made to another account of the same member at the same credit union.</p> <ul style="list-style-type: none"> -preauthorized transfer -automatic transfer (Share Distribution, Overdraft protection from shares -by telephone- Telephone Teller (IVR), or fax -internet banking 	<p>Transfers for the purpose of paying a loan.</p>
<p>Transfers or withdrawals to a third party</p> <ul style="list-style-type: none"> -preauthorized transfer (ACH Withdrawals) -automatic transfer -by telephone, IVR, or fax -internet banking 	<p>Transfer from one account to another account of the same depositor</p> <ul style="list-style-type: none"> - by mail - by messenger - ATM - In person
<p>Transfers to a Third Party</p> <ul style="list-style-type: none"> -check -draft -debit card 	<p>Withdrawals made by phone via check mailed to the depositor.</p>

This information and all other Fee Disclosures are provided at account opening. This information is provided as a reminder to assist our members in making the best use of their resources.

KNOW ALL THE FEES ASSOCIATED WITH YOUR ACCOUNT BY LOGGING ONTO OUR WEBSITE AT WWW.VANTAGEPOINTFCU.ORG AND REVIEWING OUR FEE SCHEDULE UNDER THE ACCOUNTS TAB.

I did not know the rules



I am an informed consumer!



WHICH ONE ARE YOU?