

**VANTAGE POINT FEDERAL CREDIT UNION**  
**3600 OAKLAWN BLVD.**  
**HOPEWELL, VA 23860**

**FUNDS AVAILABILITY POLICY DISCLOSURE**  
**Effective July 1, 2025**

This disclosure describes your ability to withdraw funds at Vantage Point Federal Credit Union. It only applies to the availability of funds in your transaction accounts (e.g., checking accounts). The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those outlined in this disclosure.

For purposes of this disclosure, the terms "you" or "your" mean the member, and the terms "our," "we," or "us" mean Vantage Point Federal Credit Union. The term "check" means check or share draft, as applicable.

**1. YOUR ABILITY TO WITHDRAW FUNDS** – Our policy is to delay the availability of funds from your cash and check deposits. During the delay, you may not withdraw the funds in cash, and we will not use the funds to pay checks that you have written.

If you make a deposit before 5:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after our cutoff hour or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

**2. DETERMINING THE AVAILABILITY OF A DEPOSIT** – The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays.

The length of the delay varies depending on the type of deposit and is explained below.

**3. SAME-DAY AVAILABILITY** – Funds from electronic direct deposits to your account will be available on the same business day that we receive the deposit.

**4. NEXT-DAY AVAILABILITY** – Funds from the following deposits are available by the first business day after the day of your deposit:

- U.S. Treasury checks that are payable to you
- Wire transfers
- Checks drawn on Vantage Point Federal Credit Union

**5. NEXT-DAY AVAILABILITY FOR CERTAIN DEPOSITS MADE IN PERSON** – If you make the deposit in person to one of our employees, funds from the following deposits are available by the first business day after the day we receive your deposit:

- Cash
- State and local government checks that are payable to you
- Cashier's, certified, and teller's checks that are payable to you and issued in the state where you make the deposit
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, that are payable to you

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available by the second business day after the day we receive your deposit.

**6. AVAILABILITY OF OTHER CHECK DEPOSITS** – The first \$275.00 from a deposit of other checks will be available by the first business day after the day of your deposit. The remaining funds will be available by the second business day after the day of your deposit. For example, if you deposit a check of \$600.00 on a Monday, \$275.00 of the deposit will be available by Tuesday. The remaining \$325.00 will be available by Wednesday.

**7. LONGER DELAYS MAY APPLY** – In some cases, we will not make all of the funds that you deposit by check available to you by the first business day after the day of your deposit. If we are not going to make all the funds from your deposit available by the first business day after the day of your deposit, we will notify you and will tell you when the funds will be available. If you need the funds from a deposit right away, you should ask us when the funds will be available.

For deposits made by check, availability of the funds may be delayed for a longer period under the following circumstances:

- We believe a check you deposited will not be paid.
- You deposit checks totaling more than \$6,725.00 on any one business day into all of your accounts.
- You redeposit a check that has been returned unpaid.
- One or more of your accounts has been overdrawn repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. Funds will generally be available no later than the seventh business day after the day of your deposit.

**8. SPECIAL RULES FOR NEW ACCOUNTS** – If you are a new member, the following special rules will apply during the first 30 days your account is open.

- Funds from electronic direct deposits to your account will be available on the day we receive the deposit.
- Funds from deposits of cash, wire transfers, and the first \$6,725.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the same business day that we receive your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725.00 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725.00 will not be available until the second business day after the day of your deposit.
- Funds from all other check deposits will generally be available on the fifteenth business day after the day of your deposit.

**9. HOLDS ON OTHER FUNDS FOR CHECK CASHING** – If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

**10. HOLDS ON OTHER FUNDS** – If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

**11. FOREIGN CHECKS** – Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. **If** we agree to accept a foreign check for the deposit, the availability of funds will be delayed for the time it takes us to collect the funds from the financial institution upon which it is drawn.

**12. DEPOSITED CHECKS RETURNED UNPAID** – If a deposited check that we make available to you is returned unpaid, rejected or otherwise not collected by us, you are responsible for the check, even if you have already withdrawn the funds.

**13. RESERVATION OF RIGHTS** – We reserve the right to accept or reject any item for deposit into your account. If we make funds available to you, we do not waive any of our rights provided by law or under this agreement.

**Questions,** Please ask us if you have a question about which accounts are affected by our availability policy.